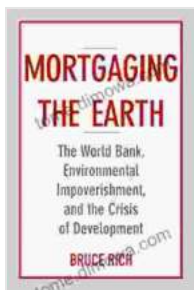


Unveiling the World Bank's Environmental Impoverishment and the Crisis of Development

In the face of the escalating climate crisis and deepening global inequalities, the World Bank's development policies have come under intense scrutiny. Critics argue that the Bank's neoliberal agenda, characterized by structural adjustment programs and market-driven solutions, has exacerbated environmental degradation, poverty, and inequality in developing countries.



Mortgaging The Earth: The World Bank, Environmental Impoverishment, and the Crisis of Development

by Bruce Rich

★★★★☆ 4.7 out of 5

Language : English
File size : 32757 KB
Text-to-Speech : Enabled
Enhanced typesetting : Enabled
Print length : 393 pages
Lending : Enabled
Screen Reader : Supported



The World Bank's environmental impoverishment refers to the negative impacts of its policies on the environment and the livelihoods of vulnerable communities. These impacts include deforestation, water scarcity, air pollution, soil erosion, and loss of biodiversity.

One of the main drivers of environmental impoverishment is the Bank's support for large-scale infrastructure projects, such as dams, highways, and mining operations. These projects often result in the displacement of indigenous communities, the destruction of natural habitats, and the disruption of traditional livelihoods.

The Bank's promotion of export-oriented agriculture has also contributed to environmental impoverishment. Monocultures and the use of harmful pesticides and fertilizers have led to soil degradation, water pollution, and biodiversity loss. The expansion of industrial agriculture has also displaced small-scale farmers and contributed to rural poverty.

The crisis of development refers to the failure of the World Bank's neoliberal policies to address the underlying causes of poverty and inequality. Structural adjustment programs imposed by the Bank have often led to cuts in social programs, privatization of essential services, and a reduction in the role of the state in economic development.

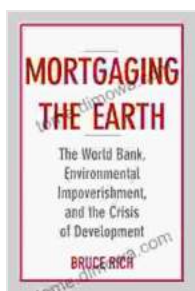
These policies have undermined local economies, increased unemployment, and exacerbated poverty. The World Bank's focus on short-term economic growth has come at the expense of social and environmental sustainability.

The environmental impoverishment and crisis of development caused by the World Bank's policies are a major obstacle to achieving the Sustainable Development Goals (SDGs). The SDGs aim to eradicate poverty, reduce inequality, and protect the environment. However, the World Bank's current approach is undermining these goals.

There is a need for a fundamental shift in the World Bank's development policies. The Bank must prioritize social and environmental sustainability over economic growth. It must support policies that protect the environment, promote sustainable livelihoods, and reduce poverty and inequality.

The book "The World Bank Environmental Impoverishment And The Crisis Of Development" provides a comprehensive analysis of the negative impacts of the World Bank's policies. The book argues that the Bank's neoliberal agenda is incompatible with the SDGs and that a fundamental shift in its approach is needed.

The book is essential reading for anyone interested in development, poverty, and inequality. It is a powerful indictment of the World Bank's policies and a call for a new approach to development that is based on social and environmental justice.



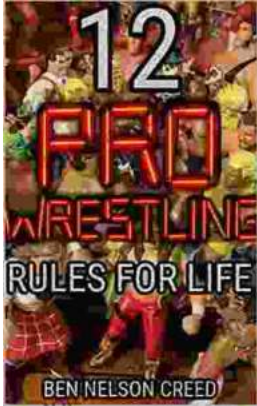
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